

August 5, 2015

Chairman Martin P. Honigberg
Debra Howland, Executive Director and Secretary
NH Public Utilities Commission
21 S. Fruit Street— Suite 10
Concord, NH 03301

Re: DG 14-380 Liberty Precedent Agreement

Dear Chairman Honigberg and Director Howland:

Please do NOT approve this Precedent Agreement (PA) nor the Settlement Agreement. At the Settlement's level of 100,000 dekatherms/day, Liberty is buying an unreasonable amount of natural gas. Ten years into this Settlement, Liberty will still have over 12,000 dekatherms/day excess supply, according to its own calculations. {Table III. page 18 of the 12/31/14 DaFonte Testimony)

Such an excessive over-subscription is not in the ratepayers' best interest,

There are further risks to ratepayers from this PA. In his testimony at the July 22 hearing, Liberty's Mr. DaFonte stated that "the PA includes provisions associated with the cost overrun", which are confidential. (page 75). This cost overrun may involve the construction cost of the NED pipeline, in which Liberty is an investor through its parent corporation Algonquin. When this greenfield pipeline hits NH granite, costs are likely to mount up fast.

How can ratepayers be protected from the cost overruns of this speculative NED project?

The most prudent decision would be to NOT approve this unreasonable PA nor the associated Settlement agreement. Surely Liberty can find the incremental gas it needs from other pipelines coming into New England, without jeopardizing NH ratepayers' best interests by over-subscribing to the speculative NED pipeline.

Sincerely,



Liz Fletcher
288 Marcel Road, Mason NH 03048

cc: Governor Maggie Hassan